

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: June 19, 2003  
Maturity Date: September 18, 2003  
CUSIP Number: 912795NN7

High Rate: 0.840% Investment Rate 1/: 0.854% Price: 99.788

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 46.07%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 30,921,441 | \$ 16,405,961 |
| Noncompetitive        | 1,469,099     | 1,469,099     |
| FIMA (noncompetitive) | 125,000       | 125,000       |
| SUBTOTAL              | 32,515,540    | 18,000,060 2/ |
| Federal Reserve       | 6,034,441     | 6,034,441     |
| TOTAL                 | \$ 38,549,981 | \$ 24,034,501 |

Median rate 0.825%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.740%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio =  $32,515,540 / 18,000,060 = 1.81$

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,185,593,000